

Appendix 2: CASHFLOW MONITORING

Cashflow Forecasts 2016-17 and the following 3 financial years

| | 2016/17 | 2017/18 | 2018/19 | 2019/20 |
|--------------------------------|----------|----------|----------|----------|
| | £000 | £000 | £000 | £000 |
| | F'cast | F'cast | F'cast | F'cast |
| Balance b/f | 8,658 | 4,718 | 5,518 | 5,918 |
| | | | | |
| Contributions | 36,000 | 37,500 | 39,000 | 40,500 |
| Misc. Receipts ¹ | 1,200 | 1,300 | 1,400 | 1,500 |
| Pensions | (36,000) | (38,000) | (40,000) | (42,000) |
| HMRC Tax | (6,480) | (7,000) | (7,500) | (8,000) |
| Misc. Payments ² | (11,400) | (13,000) | (15,000) | (17,000) |
| Expenses | (5,260) | (6,000) | (6,500) | (7,000) |
| Net cash in/(out) in month | (21,940) | (25,200) | (28,600) | (32,000) |
| | | | | |
| Withdrawals from Fund Managers | 18,000 | 26,000 | 29,000 | 32,000 |
| | | | | |
| Balance c/f | 4,718 | 5,518 | 5,918 | 5,918 |

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds

Cashflow actuals and forecast for period April 2016 to March 2017

| | Apr-16 | | | May-16 | | | Jun-16 | | | Jul-16 | | | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Outturn 16/17 |
|--------------------------------|---------|---------|------|---------|---------|-------|---------|---------|-------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| | F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var | F'cast | F'cast | F'cast | F'cast | F'cast | F'cast | F'cast | F'cast | F'cast |
| Balance b/f | 8,658 | 8,658 | 0 | 7,238 | 6,618 | 620 | 5,348 | 5,107 | 241 | 3,928 | 1,967 | 1,961 | 2,831 | 941 | 8,151 | 6,731 | 4,841 | 3,421 | 11,001 | 9,111 | |
| | | | | | | | | | | | | | | | | | | | | | |
| Contributions | 3,000 | 2,973 | 27 | 3,000 | 2,738 | 262 | 3,000 | 1,259 | 1,741 | 3,000 | 4,785 | (1,785) | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 35,755 |
| Misc. Receipts ¹ | 100 | 21 | 79 | 100 | 609 | (509) | 100 | 142 | (42) | 100 | 149 | (49) | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1,721 |
| Pensions | (3,000) | (2,940) | (60) | (3,000) | (2,970) | (30) | (3,000) | (2,956) | (44) | (3,000) | (2,944) | (56) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (35,810) |
| HMRC Tax | (540) | (537) | (3) | (540) | (546) | 6 | (540) | (541) | 1 | (540) | (535) | (5) | (540) | (540) | (540) | (540) | (540) | (540) | (540) | (540) | (6,479) |
| Misc. Payments ² | (950) | (1,536) | 586 | (950) | (830) | (120) | (950) | (729) | (221) | (950) | (509) | (441) | (950) | (950) | (950) | (950) | (950) | (950) | (950) | (950) | (11,204) |
| Expenses | (30) | (21) | (9) | (500) | (512) | 12 | (30) | (315) | 285 | (30) | (82) | 52 | (500) | (400) | (30) | (500) | (30) | (30) | (500) | (30) | (2,950) |
| Net cash in/(out) in month | (1,420) | (2,040) | 620 | (1,890) | (1,511) | (379) | (1,420) | (3,140) | 1,720 | (1,420) | 864 | (2,284) | (1,890) | (1,790) | (1,420) | (1,890) | (1,420) | (1,420) | (1,890) | (1,420) | |
| | | | | | | | | | | | | | | | | | | | | | |
| Withdrawals from Fund Managers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,000 | 0 | 9,000 | 0 | 9,000 | 0 | 0 | 0 | 9,000 | 0 | 0 | 18,000 |
| Cash Transfers from Custodian | | | | | | | | | | | 2,502 | | | | | | | | | | 2,502 |
| | | | | | | | | | | | | | | | | | | | | | |
| Balance c/f | 7,238 | 6,618 | 620 | 5,348 | 5,107 | 241 | 3,928 | 1,967 | 1,961 | 11,508 | 2,831 | 8,677 | 941 | 8,151 | 6,731 | 4,841 | 3,421 | 11,001 | 9,111 | 7,691 | |

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds